

Revenue Estimates 2014/15

Department - HRA

<u>Analysis by Type of Spend</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate
	£	£	£
Direct Expenditure			
Employee Expenses	583,640	545,840	593,820
Premises Related Expenditure	3,601,010	3,590,710	3,569,330
Transport Related Expenditure	5,500	10,500	10,500
Supplies & Services	420,380	421,830	410,380
Third Party Payments	1,030	1,030	1,030
Transfer Payments	17,000	17,000	17,000
Total Direct Expenditure	4,628,560	4,586,910	4,602,060
Direct Income			
Government Grants	(140,000)	(100,000)	(100,000)
Other Grants reimbursements and Contributions	(8,000)	(8,000)	(8,000)
Sales, Fees and Charges	(732,390)	(722,490)	(692,190)
Rents Receivable	(13,065,670)	(13,065,670)	(13,511,290)
Interest Receivable	(61,600)	(56,600)	(61,600)
Total Direct Income	(14,007,660)	(13,952,760)	(14,373,080)
Net Direct Costs	(9,379,100)	(9,365,850)	(9,771,020)
Indirect Income/Expenditure			
FRS17 Pension Costs	(240,010)	(239,660)	(246,330)
Service Unit and Central Costs	2,033,540	1,988,040	2,116,620
Capital Financing Costs	7,924,660	7,940,910	7,907,130
Recharged Income	(28,710)	(20,040)	(28,710)
Total Indirect Income/Expenditure	9,689,480	9,669,250	9,748,710
Net Contribution to/(from) Reserves	(310,380)	(303,400)	22,310
Total for HRA	0	0	0

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - I&E - Capital Grants <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i> Indirect Income/Expenditure	0	0	0	
Net Total	0	0	0	
HRA - SMHRAB Items to be excluded from HRA balance <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i> Indirect Income/Expenditure	685,000	701,250	696,480	
Net Total	685,000	701,250	696,480	
HRA - SMHRAB Reversal of Capital Grant <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i> Indirect Income/Expenditure	0	0	0	
Net Total	0	0	0	
HRA - SMHRAB HRA - Contributions Payable to the Pension Scheme <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i> Direct Expenditure	334,460	330,840	349,220	
Net Total	334,460	330,840	349,220	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - SMHRAB Total IAS 19 Adjustments <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Indirect Income/Expenditure	(253,150)	(258,220)	(262,640)	
Net Total	(253,150)	(258,220)	(262,640)	
HRA - SMHRAB Minimum Revenue Provision <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Indirect Income/Expenditure	0	0	0	
Net Total	0	0	0	
Total for F&P - Financing Items	766,310	773,870	783,060	
HRA - Policy & Management <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	58,000	58,000	58,000	
Direct Income	(1,200)	(1,200)	(2,200)	
Indirect Income/Expenditure	417,970	406,670	398,000	
Net Total	474,770	463,470	453,800	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Managing Tenancies <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	138,500	138,500	127,000	
Indirect Income/Expenditure	583,260	569,220	569,940	
Net Total	721,760	707,720	696,940	
HRA - Rent Collection And Accounting <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	91,840	91,840	91,840	
Direct Income	(8,440)	(8,440)	(8,440)	
Indirect Income/Expenditure	281,710	274,100	268,250	
Net Total	365,110	357,500	351,650	
HRA - Right to Buy Administration <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Income	(3,900)	(11,700)	(3,900)	
Indirect Income/Expenditure	12,780	12,430	12,170	
Net Total	8,880	730	8,270	
HRA - Unapportionable Central Overheads Contribution <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Indirect Income/Expenditure	275,720	275,720	275,720	
Net Total	275,720	275,720	275,720	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Pumping Stations				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	3,600	3,650	3,700	
Direct Income	(4,290)	(4,290)	(4,290)	
Indirect Income/Expenditure	14,540	14,160	13,870	
Net Total	13,850	13,520	13,280	
HRA - Sewerage Expenses				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	18,480	18,580	18,680	
Direct Income	(16,750)	(16,750)	(16,750)	
Indirect Income/Expenditure	29,570	28,830	28,260	
Net Total	31,300	30,660	30,190	
HRA - Communal Central Heating				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	107,000	108,000	109,000	
Direct Income	(107,000)	(107,000)	(107,000)	
Net Total	0	1,000	2,000	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Supporting People re SUs				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	24,090	24,090	24,090	
Direct Income	(213,350)	(155,650)	(155,650)	
Indirect Income/Expenditure	240,880	220,860	234,980	
Net Total	51,620	89,300	103,420	
HRA - Sheltered Units				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	323,230	284,050	308,750	
Direct Income	(195,960)	(195,960)	(195,960)	
Indirect Income/Expenditure	(130,580)	(107,550)	(125,770)	
Net Total	(3,310)	(19,460)	(12,980)	
HRA - Colne Housing Soc Shel Units				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	8,000	8,000	8,000	
Net Total	8,000	8,000	8,000	
HRA - Estate Sweeping				
<i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	66,000	66,000	66,000	
Net Total	66,000	66,000	66,000	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Communal Cleaning <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	66,000	66,000	66,000	
Direct Income	(50,500)	(50,500)	(52,000)	
Net Total	15,500	15,500	14,000	
HRA - Communal Electricity <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	100,000	100,000	100,000	
Direct Income	(80,000)	(80,000)	(80,000)	
Net Total	20,000	20,000	20,000	
HRA - Estate Lighting <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	5,000	5,000	5,100	
Net Total	5,000	5,000	5,100	
HRA - Maintenance Of Grounds <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	177,520	177,520	25,510	The 2014/15 position now reflects a change in the treatment of charges from internal services rather than an overall net change.
Direct Income	(115,000)	(115,000)	(90,000)	
Indirect Income/Expenditure	0	0	152,010	
Net Total	62,520	62,520	87,520	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Repair & Maintenance <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	2,981,170	2,981,170	3,115,500	The 2014/15 budget reflects an inflationary uplift in costs relating to the ongoing cycle of repair work to the Council's housing stock.
Direct Income	0	0	0	
Indirect Income/Expenditure	320,830	320,830	305,500	
Net Total	3,302,000	3,302,000	3,421,000	
HRA - Tenants Rentals <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Income	(13,049,100)	(13,049,100)	(13,494,720)	The 2014/15 budget reflects an average 5.47% increase in rents along with updated assumptions on the level of voids for the year.
Net Total	(13,049,100)	(13,049,100)	(13,494,720)	
HRA - Rents & Other Charges <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	75,670	75,670	75,670	
Net Total	75,670	75,670	75,670	
HRA - Rent Income <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Income	(16,570)	(16,570)	(16,570)	
Net Total	(16,570)	(16,570)	(16,570)	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Lease Holders Charges <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Income	(84,000)	(84,000)	(84,000)	
Net Total	(84,000)	(84,000)	(84,000)	
HRA - General Fund Contribution <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Indirect Income/Expenditure	(28,710)	(28,710)	(28,710)	
Net Total	(28,710)	(28,710)	(28,710)	
HRA - Subsidy <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	0	0	0	
Net Total	0	0	0	
HRA - Interest <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Income	(61,600)	(56,600)	(61,600)	
Net Total	(61,600)	(56,600)	(61,600)	
HRA - Rent Arrears Provision <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Direct Expenditure	50,000	50,000	50,000	
Net Total	50,000	50,000	50,000	

Department - HRA

<u>Analysis by Section/Function</u>	2013/14 Original Estimate	2013/14 Revised Estimate	2014/15 Original Estimate	Notes
	£	£	£	
HRA - Capital & Interest Charges <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Indirect Income/Expenditure	7,239,660	7,239,660	7,210,650	This budget reflects the continuation of the revenue contribution to the Capital Programme of £1.000m to support investment in New Build / Acquisition projects.
Net Total	7,239,660	7,239,660	7,210,650	
HRA - Use of Balances <i>Portfolio/ Committee: Housing, Benefits, Revenues, Sports Facilities</i>				
Contributions to/(from) reserves	(310,380)	(303,400)	22,310	
Net Total	(310,380)	(303,400)	22,310	
Total for Commercial Management	(766,310)	(773,870)	(783,060)	
Total for HRA	0	0	0	