

Revenue Estimates 2016/17

Department - HRA

<u>Analysis by Type of Spend</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate
	£	£	£
Direct Expenditure			
Employee Expenses	620,560	762,590	798,630
Premises Related Expenditure	3,616,610	3,633,200	3,633,200
Transport Related Expenditure	10,500	10,950	18,320
Supplies & Services	410,380	397,200	447,310
Third Party Payments	1,030	1,030	1,030
Transfer Payments	17,000	17,000	17,000
Interest Payments	0	1,574,850	1,533,470
Total Direct Expenditure	4,676,080	6,396,820	6,448,960
Direct Income			
Government Grants	(100,000)	(100,000)	(45,000)
Other Grants, Reimbursements and Contributions	(8,000)	(8,000)	(8,000)
Sales, Fees and Charges	(681,690)	(681,690)	(674,210)
Rents Receivable	(13,806,970)	(13,806,970)	(13,663,150)
Interest Receivable	(61,600)	(61,600)	(61,600)
Total Direct Income	(14,658,260)	(14,658,260)	(14,451,960)
Net Direct Costs	(9,982,180)	(8,261,440)	(8,003,000)
Indirect Income/Expenditure			
FRS17/IAS19 Pension Costs	(216,130)	(217,890)	(228,170)
Service Unit and Central Costs	2,197,210	2,109,200	2,199,580
Capital Financing Costs	8,029,810	7,678,590	6,060,300
Recharged Income	(28,710)	(28,710)	(28,710)
Total Indirect Income/Expenditure	9,982,180	9,541,190	8,003,000
Net Contribution to/(from) Reserves	0	(1,279,750)	0
Total for HRA	0	0	0

Department - HRA

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - I&E - Capital Grants <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	0	(200,000)	0	This reflects a grant from the Homes and Communities Agency to support the provision of starter homes in Jaywick
HRA - MIRS Items to be excluded from HRA balance <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	1,860,910	3,084,540	1,466,250	£1,279,750 included in the 2015/16 Revised Budget relates to amounts carried forward from 2014/15 Cabinet 12 June 2015
HRA - MIRS Reversal of Capital Grant <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	0	200,000	0	This reflects the use of the grant from the HCA mentioned above i.e. a contribution to the Capital Programme in 2015/16.

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
HRA - MIRS HRA - Contributions Payable to the Pension Scheme <i>Portfolio/ Committee: Housing</i> Direct Expenditure Net Total	£ 361,180 361,180	£ 401,050 401,050	£ 411,330 411,330	
HRA - MIRS Total IAS 19 Adjustments <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	 (257,610) (257,610)	 (314,310) (314,310)	 (322,420) (322,420)	
HRA - MIRS Minimum Revenue Provision <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	 1,964,300 1,964,300	 1,964,300 1,964,300	 1,964,300 1,964,300	
Total for F&P - Financing Items	3,928,780	5,135,580	3,519,460	
HRA - Policy & Management <i>Portfolio/ Committee: Housing</i> Direct Expenditure Direct Income Indirect Income/Expenditure Net Total	 58,000 (2,200) 391,660 447,460	 45,560 (2,200) 296,920 340,280	 58,000 (2,200) 307,780 363,580	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Managing Tenancies				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	127,000	127,000	127,000	
Direct Income	0	0	0	
Indirect Income/Expenditure	669,350	677,800	692,810	
Net Total	796,350	804,800	819,810	
HRA - Rent Collection And Accounting				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	91,840	215,860	227,030	
Direct Income	(8,440)	(8,440)	(8,440)	
Indirect Income/Expenditure	263,970	114,380	112,540	This budget now reflects salary costs which are now charged directly to the HRA instead of the General Fund
Net Total	347,370	321,800	331,130	
HRA - Right to Buy Administration				
<i>Portfolio/ Committee: Housing</i>				
Direct Income	(3,900)	(3,900)	(3,900)	
Indirect Income/Expenditure	11,980	24,950	25,660	
Net Total	8,080	21,050	21,760	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Unapportionable Central Overheads Contribution				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	0	0	0	
Indirect Income/Expenditure	275,720	275,720	275,720	
Net Total	275,720	275,720	275,720	
HRA - Pumping Stations				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	3,700	3,700	3,700	
Direct Income	(4,290)	(4,290)	(4,290)	
Indirect Income/Expenditure	13,720	5,420	5,570	
Net Total	13,130	4,830	4,980	
HRA - Sewerage Expenses				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	18,680	18,680	18,680	
Direct Income	(16,750)	(16,750)	(16,750)	
Indirect Income/Expenditure	28,090	7,800	7,950	
Net Total	30,020	9,730	9,880	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Communal Central Heating				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	94,280	94,280	94,280	
Direct Income	(92,280)	(92,280)	(92,280)	
Indirect Income/Expenditure	0	90	90	
Net Total	2,000	2,090	2,090	
HRA - Supporting People re SUs				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	24,090	24,090	16,090	
Direct Income	(155,650)	(155,650)	(92,650)	See Housing Revenue Account Budget Report to Cabinet 22 January 2016 for further details about supporting people income from ECC.
Indirect Income/Expenditure	241,640	241,640	241,640	
Net Total	110,080	110,080	165,080	
HRA - Sheltered Units				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	323,530	300,970	323,630	
Direct Income	(200,180)	(200,180)	(200,180)	
Indirect Income/Expenditure	(107,660)	(72,660)	(73,210)	
Net Total	15,690	28,130	50,240	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Colne Housing Soc Shel Units				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	8,000	8,000	8,000	
Net Total	8,000	8,000	8,000	
HRA - Estate Sweeping				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	66,000	66,000	66,000	
Net Total	66,000	66,000	66,000	
HRA - Communal Cleaning				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	66,000	66,000	66,000	
Direct Income	(52,000)	(52,000)	(52,520)	
Net Total	14,000	14,000	13,480	
HRA - Communal Electricity				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	100,000	100,000	100,000	
Direct Income	(80,000)	(80,000)	(80,000)	
Indirect Income/Expenditure	0	6,230	6,510	
Net Total	20,000	26,230	26,510	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Estate Lighting				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	5,100	5,100	5,100	
Net Total	5,100	5,100	5,100	
HRA - Maintenance Of Grounds				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	25,510	25,510	25,510	
Direct Income	(90,000)	(90,000)	(90,000)	
Indirect Income/Expenditure	149,590	172,520	166,880	
Net Total	85,100	108,030	102,390	
HRA - Repair & Maintenance				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	3,177,500	3,177,500	3,177,500	
Direct Income	0	0	0	
Indirect Income/Expenditure	300,630	438,340	506,680	
Net Total	3,478,130	3,615,840	3,684,180	
HRA - Tenants Rentals				
<i>Portfolio/ Committee: Housing</i>				
Direct Income	(13,790,400)	(13,790,400)	(13,646,580)	Please see Housing Revenue Account Budget Report to Cabinet 22 January 2016 for further details concerning the 1% rent reduction in 2016/17
Net Total	(13,790,400)	(13,790,400)	(13,646,580)	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
	£	£	£	
HRA - Rents & Other Charges				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	75,670	92,670	92,670	
Net Total	75,670	92,670	92,670	
HRA - Rent Income				
<i>Portfolio/ Committee: Housing</i>				
Direct Expenditure	0	0	0	
Direct Income	(16,570)	(16,570)	(16,570)	
Indirect Income/Expenditure	0	20	20	
Net Total	(16,570)	(16,550)	(16,550)	
HRA - Lease Holders Charges				
<i>Portfolio/ Committee: Housing</i>				
Direct Income	(84,000)	(84,000)	(84,000)	
Indirect Income/Expenditure	0	16,450	17,190	
Net Total	(84,000)	(67,550)	(66,810)	
HRA - General Fund Contribution				
<i>Portfolio/ Committee: Housing</i>				
Indirect Income/Expenditure	(28,710)	(28,710)	(28,710)	
Net Total	(28,710)	(28,710)	(28,710)	

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
HRA - Interest Receivable <i>Portfolio/ Committee: Housing</i> Direct Income Net Total	£ (61,600) (61,600)	£ (61,600) (61,600)	£ (61,600) (61,600)	
HRA - Rent Arrears Provision <i>Portfolio/ Committee: Housing</i> Direct Expenditure Net Total	 50,000 50,000	 50,000 50,000	 94,970 94,970	
HRA - Interest Charges <i>Portfolio/ Committee: Housing</i> Direct Expenditure Net Total	 0 0	 1,574,850 1,574,850	 1,533,470 1,533,470	This budget was previously included in the budget line immediately below, which has now pulled out separately for accounting purposes.
HRA - Capital Charges <i>Portfolio/ Committee: Housing</i> Indirect Income/Expenditure Net Total	 4,204,600 4,204,600	 2,629,750 2,629,750	 2,629,750 2,629,750	Please see comment immediately above

<u>Analysis by Section/Function</u>	2015/16 Original Estimate	2015/16 Revised Estimate	2016/17 Original Estimate	Notes
HRA - Use of Balances	£	£	£	
<i>Portfolio/ Committee: Housing</i>				
Indirect Income/Expenditure	0	0	0	
Contributions to/(from) reserves	0	(1,279,750)	0	£1,279,750 included in the 2015/16 Revised Budget relates to amounts carried forward from 2014/15 Cabinet 12 June 2015
Net Total	0	(1,279,750)	0	
Total for Commercial Management	(3,928,780)	(5,135,580)	(3,519,460)	
Total for HRA	0	0	0	