

Revenue Estimates 2015/16

HRA

<u>Analysis by Type of Spend</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate
	£	£	£
Direct Expenditure			
Employee Expenses	593,820	587,250	620,560
Premises Related Expenditure	3,569,330	3,569,330	3,616,610
Transport Related Expenditure	10,500	10,500	10,500
Supplies & Services	410,380	451,700	410,380
Third Party Payments	1,030	1,030	1,030
Transfer Payments	17,000	17,000	17,000
Total Direct Expenditure	4,602,060	4,636,810	4,676,080
Direct Income			
Government Grants	(100,000)	(100,000)	(100,000)
Other Grants reimbursements and Contributions	(8,000)	(8,000)	(8,000)
Sales, Fees and Charges	(692,190)	(721,980)	(681,690)
Rents Receivable	(13,511,290)	(13,511,290)	(13,806,970)
Interest Receivable	(61,600)	(61,600)	(61,600)
Total Direct Income	(14,373,080)	(14,402,870)	(14,658,260)
Net Direct Costs	(9,771,020)	(9,766,060)	(9,982,180)
Indirect Income/Expenditure			
FRS17/IAS19 Pension Costs	(246,330)	(214,610)	(216,130)
Service Unit and Central Costs	2,116,620	2,229,140	2,197,210
Capital Financing Costs	7,907,130	8,612,880	8,029,810
Recharged Income	(28,710)	(28,710)	(28,710)
Total Indirect Income/Expenditure	9,748,710	10,598,700	9,982,180
Net Contribution to/(from) Reserves	22,310	(832,640)	0
Total for HRA	0	0	0

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - I&E - Capital Grants <i>Portfolio/ Committee: Housing, Benefits and Revenues</i> Indirect Income/Expenditure	0	(244,660)	0	The 2014/15 position reflects the receipt of capital grant income during the year which supports the HRA capital programme.
Net Total	0	(244,660)	0	
HRA - MIRS Items to be excluded from HRA balance <i>Portfolio/ Committee: Housing, Benefits and Revenues</i> Indirect Income/Expenditure	696,480	2,402,230	1,860,910	This budget now includes a technical adjustment relating to the direct revenue financing contribution to the HRA Capital Programme that was previously included elsewhere in the HRA budgets.
Net Total	696,480	2,402,230	1,860,910	
HRA - MIRS Reversal of Capital Grant <i>Portfolio/ Committee: Housing, Benefits and Revenues</i> Indirect Income/Expenditure	0	244,660	0	This adjustment is associated with the capital grant change mentioned above and relates to the contribution to the HRA Capital Programme.
Net Total	0	244,660	0	
HRA - MIRS HRA - Contributions Payable to the Pension Scheme <i>Portfolio/ Committee: Housing, Benefits and Revenues</i> Direct Expenditure	349,220	356,380	361,180	
Net Total	349,220	356,380	361,180	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - MIRS Total IAS 19 Adjustments				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Indirect Income/Expenditure	(262,640)	(253,900)	(257,610)	
Net Total	(262,640)	(253,900)	(257,610)	
HRA - MIRS Minimum Revenue Provision				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Indirect Income/Expenditure	0	1,964,300	1,964,300	This reflects a technical change relating to the repayment of loan principal which was previously set out elsewhere in the HRA budgets.
Net Total	0	1,964,300	1,964,300	
Total for F&P - Financing Items	783,060	4,469,010	3,928,780	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Policy & Management				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	58,000	71,730	58,000	
Direct Income	(2,200)	(2,200)	(2,200)	
Indirect Income/Expenditure	398,000	398,060	391,660	
Net Total	453,800	467,590	447,460	
HRA - Managing Tenancies				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	127,000	124,800	127,000	The increase for 2014/15 and 2015/16 reflects increased insurance premium costs as a result of two recent / significant claims in respect of housing property.
Indirect Income/Expenditure	569,940	680,850	669,350	
Net Total	696,940	805,650	796,350	
HRA - Rent Collection And Accounting				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	91,840	91,840	91,840	
Direct Income	(8,440)	(8,440)	(8,440)	
Indirect Income/Expenditure	268,250	268,290	263,970	
Net Total	351,650	351,690	347,370	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Right to Buy Administration				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Income	(3,900)	(3,900)	(3,900)	
Indirect Income/Expenditure	12,170	12,170	11,980	
Net Total	8,270	8,270	8,080	
HRA - Unapportionable Central Overheads Contribution				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Indirect Income/Expenditure	275,720	275,720	275,720	
Net Total	275,720	275,720	275,720	
HRA - Pumping Stations				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	3,700	3,700	3,700	
Direct Income	(4,290)	(4,290)	(4,290)	
Indirect Income/Expenditure	13,870	13,940	13,720	
Net Total	13,280	13,350	13,130	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Sewerage Expenses				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	18,680	18,680	18,680	
Direct Income	(16,750)	(16,750)	(16,750)	
Indirect Income/Expenditure	28,260	28,540	28,090	
Net Total	30,190	30,470	30,020	
HRA - Communal Central Heating				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	109,000	109,000	94,280	
Direct Income	(107,000)	(107,000)	(92,280)	
Net Total	2,000	2,000	2,000	
HRA - Supporting People re SUs				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	24,090	53,880	24,090	
Direct Income	(155,650)	(185,440)	(155,650)	
Indirect Income/Expenditure	234,980	221,250	241,640	
Net Total	103,420	89,690	110,080	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Sheltered Units				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	308,750	295,020	323,530	
Direct Income	(195,960)	(195,960)	(200,180)	
Indirect Income/Expenditure	(125,770)	(87,960)	(107,660)	
Net Total	(12,980)	11,100	15,690	
HRA - Colne Housing Soc Shel Units				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	8,000	8,000	8,000	
Net Total	8,000	8,000	8,000	
HRA - Estate Sweeping				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	66,000	66,000	66,000	
Net Total	66,000	66,000	66,000	
HRA - Communal Cleaning				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	66,000	66,000	66,000	
Direct Income	(52,000)	(52,000)	(52,000)	
Net Total	14,000	14,000	14,000	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
HRA - Communal Electricity	£	£	£	
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	100,000	100,000	100,000	
Direct Income	(80,000)	(80,000)	(80,000)	
Net Total	20,000	20,000	20,000	
HRA - Estate Lighting				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	5,100	5,100	5,100	
Net Total	5,100	5,100	5,100	
HRA - Maintenance Of Grounds				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	25,510	25,510	25,510	
Direct Income	(90,000)	(90,000)	(90,000)	
Indirect Income/Expenditure	152,010	152,030	149,590	
Net Total	87,520	87,540	85,100	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Repair & Maintenance				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	3,115,500	3,115,500	3,177,500	The cost of repairs reflects a small inflationary uplift for 2015/16.
Indirect Income/Expenditure	305,500	305,540	300,630	
Net Total	3,421,000	3,421,040	3,478,130	
HRA - Tenants Rentals				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Income	(13,494,720)	(13,494,720)	(13,790,400)	Please see report to Cabinet on 23rd January 2015 for further information regarding rent increases.
Net Total	(13,494,720)	(13,494,720)	(13,790,400)	
HRA - Rents & Other Charges				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	75,670	75,670	75,670	
Net Total	75,670	75,670	75,670	
HRA - Rent Income				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	0	0	0	
Direct Income	(16,570)	(16,570)	(16,570)	
Net Total	(16,570)	(16,570)	(16,570)	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
	£	£	£	
HRA - Lease Holders Charges				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Income	(84,000)	(84,000)	(84,000)	
Net Total	(84,000)	(84,000)	(84,000)	
HRA - General Fund Contribution				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Indirect Income/Expenditure	(28,710)	(28,710)	(28,710)	
Net Total	(28,710)	(28,710)	(28,710)	
HRA - Interest				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Income	(61,600)	(61,600)	(61,600)	
Net Total	(61,600)	(61,600)	(61,600)	
HRA - Rent Arrears Provision				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Direct Expenditure	50,000	50,000	50,000	
Net Total	50,000	50,000	50,000	

HRA

<u>Analysis by Section/Function</u>	2014/15 Original Estimate	2014/15 Revised Estimate	2015/16 Original Estimate	Notes
HRA - Capital & Interest Charges	£	£	£	
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Indirect Income/Expenditure	7,210,650	4,246,350	4,204,600	This reflects a technical change relating to the repayment of loan principal and the direct financing of the HRA Capital Programme which are now included elsewhere in the HRA budgets as mentioned above.
Net Total	7,210,650	4,246,350	4,204,600	
HRA - Use of Balances				
<i>Portfolio/ Committee: Housing, Benefits and Revenues</i>				
Contributions to/(from) reserves	22,310	(832,640)	0	The net call on reserves for 2014/15 is due to the need to fund the increased insurance premiums costs as mentioned above along with funding the 2013/14 carry forwards in the HRA Capital Programme that was highlighted as part of the outturn report presented to Cabinet in June 2014.
Net Total	22,310	(832,640)	0	
Total for Commercial Management	(783,060)	(4,469,010)	(3,928,780)	
Total for HRA	0	0	0	