

250/14

REQUEST

I am a student at Bournemouth University studying (BA) Hons Business Studies. I am currently working on a group marketing project, with an assignment to produce a new insurance package for air show organisers. I understand the Council organise an air show event and I would be very grateful if the questions below could be answered as thoroughly as possible.

1. Name of the company who provide air show insurance (not including aviation insurance if applicable)
2. What is the breakdown of insurance for the air show (ie, liability, cancellation, etc)
3. Price of insurance premium, excess and pay out (for individual products or whole package depending on insurance plan)
4. Is there a requirement the Council need for air show insurance that the main insurer does not cover (therefore use another insurer as well) (if yes, please also answer 4b)
 - 4b. Are multiple insurance companies used because they do not cover all aspects of air show insurance needed or due to pricing (If it is another reason please explain)
5. Does the Council have a fixed term contract for any aspect of the air show insurance
6. Does the council receive any benefits from the air show insurance products (eg, sponsorship, discounts etc)
7. Does the air show insurer provide any other insurance products for the Council, if so what are they

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Please accept my apologies for the delay in replying to you on your Freedom of Information request.

The Officer who deals with this authority's insurance cover and needs, has responded as follows with regards to the Air Show:

Basically we use the services of an Insurance Broker to guide staff through what types of insurance this authority requires. For the usual covers, Liability, Property etc these are all dealt with on an Annual basis and our Finance Department liaises with a broker(AON). For a one off activity, such as the Annual Air Show, our Broker will ask for the lead officer who deals with the event to complete the necessary proposal forms. They then send these off to the insurers and get quotes thereafter recommending which quote(s) to go for, which will always be the best value.

The reality of it is that in this market there are very few insurance companies who cover such events and our policy will be placed with one of just 2 or 3 companies - we have used Beazley who are a specialist insurer for the last few years. This year the cancellation insurance was £1800 and the Liability cover was £8,250. No agreement with regards to sponsorship, discounts etc is entered into.